CERTIFICATION OF ENROLLMENT

SUBSTITUTE SENATE BILL 5001

Chapter 259, Laws of 2009

61st Legislature 2009 Regular Session

AMERICAN INDIAN ENDOWED SCHOLARSHIP PROGRAM--FUNDING

EFFECTIVE DATE: 07/26/09

Passed by the Senate March 3, 2009 CERTIFICATE YEAS 45 NAYS 2 I, Thomas Hoemann, Secretary of the Senate of the State of Washington, do hereby certify that BRAD OWEN the attached is SUBSTITUTE SENATE President of the Senate BILL 5001 as passed by the Senate and the House of Representatives Passed by the House April 14, 2009 YEAS 65 NAYS 32 on the dates hereon set forth. THOMAS HOEMANN FRANK CHOPP Secretary Speaker of the House of Representatives Approved April 28, 2009, 4:23 p.m. FILED April 29, 2009

> Secretary of State State of Washington

CHRISTINE GREGOIRE

Governor of the State of Washington

SUBSTITUTE SENATE BILL 5001

Passed Legislature - 2009 Regular Session

State of Washington 61st Legislature 2009 Regular Session

By Senate Higher Education & Workforce Development (originally sponsored by Senators Jacobsen and Kauffman)

READ FIRST TIME 02/06/09.

- 1 AN ACT Relating to the American Indian endowed scholarship program;
- 2 amending RCW 28B.108.020 and 28B.108.060; and repealing RCW 28B.108.050
- 3 and 28B.108.070.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 **Sec. 1.** RCW 28B.108.020 and 1990 c 287 s 3 are each amended to read as follows:
- The American Indian endowed scholarship program is created. The program shall be administered by the higher education coordinating board. In administering the program, the board's powers and duties
- 10 shall include but not be limited to:
- 11 (1) Selecting students to receive scholarships, with the assistance
- 12 of a screening committee composed of persons involved in helping
- 13 American Indian students to obtain a higher education. The membership
- of the committee may include, but is not limited to representatives of:
- 15 Indian tribes, urban Indians, the governor's office of Indian affairs,
- 16 the Washington state Indian education association, and institutions of
- 17 higher education;
- 18 (2) Adopting necessary rules and guidelines;
- 19 (3) Publicizing the program;

- 1 (4) Accepting and depositing donations into the endowment fund 2 created in RCW 28B.108.060;
 - (5) Requesting <u>from the state investment board</u> and accepting from the state treasurer moneys earned from ((the-trust-fund-and)) the endowment fund created in RCW ((28B.108.050 and)) 28B.108.060;
 - (6) Soliciting and accepting grants and donations from public and private sources for the program; and
- 8 (7) Naming scholarships in honor of those American Indians from 9 Washington who have acted as role models.
- **Sec. 2.** RCW 28B.108.060 and 2007 c 73 s 2 are each amended to read 11 as follows:

The American Indian scholarship endowment fund is created in the custody of the state treasurer. The investment of the endowment fund shall be managed by the state investment board. Funds appropriated by the legislature for the endowment fund must be deposited into the fund.

- (1) Moneys received from the higher education coordinating board, private donations, state ((matching)) moneys, and funds received from any other source may be deposited into the endowment fund. Private moneys received as a gift subject to conditions may be deposited into the fund.
- (2) At the request of the higher education coordinating board, the state investment board shall release earnings from the endowment fund to the state treasurer. The state treasurer shall then release those funds at the request of the higher education coordinating board for scholarships. No appropriation is required for expenditures from the endowment fund.
- (3) When notified by the higher education coordinating board that a condition attached to a gift of private moneys in the fund has failed, the state investment board shall release those moneys to the higher education coordinating board. The higher education coordinating board shall then release the moneys to the donors according to the terms of the conditional gift.
- (4) The principal of the endowment fund shall not be invaded. The release of moneys under subsection (3) of this section shall not constitute an invasion of corpus.
- 36 (5) The earnings on the fund shall be used solely for the purposes

- 1 set forth in RCW 28B.108.040, except when the terms of a conditional
- 2 gift of private moneys in the fund require that a portion of earnings
- 3 on such moneys be reinvested in the fund.
- 4 <u>NEW SECTION.</u> **Sec. 3.** The following acts or parts of acts are each 5 repealed:
- 6 (1) RCW 28B.108.050 (Scholarship trust fund established) and 1991 7 sp.s. c 13 s 107 & 1990 c 287 s 6; and
- 8 (2) RCW 28B.108.070 (State matching funds) and 1993 c 372 s 2, 1991 9 c 228 s 12, & 1990 c 287 s 8.

Passed by the Senate March 3, 2009. Passed by the House April 14, 2009. Approved by the Governor April 28, 2009. Filed in Office of Secretary of State April 29, 2009.